

TERRAPION

Corporate Mail:

terrapiionmail@gmail.com

Legal Disclaimer Nothing in this White Paper is an offer to sell, or the solicitation of an offer to buy, any tokens. f and when Terrapion lab`s offers for sale any tokens (or a Simple Agreement for Future Tokens), it will do so through definitive offering documents, including a disclosure document and risk factors.

Abstract

This document proposes a new form of relationship in the labor market for hiring specialists through a platform such as freelance orders. It describes the construction of the system itself and its functional component, what are the advantages of the method provided by Terrapion lab's.

1 Introduction

Currently, the freelance market is quite huge, it would be ridiculous to pay attention to this market. For the most part, freelance orders are placed on sites specially organized for this topic, each site has its own functionality, usually focused on all profiles of this field, but there are also specialized sites, but there are very few of them. Due to the fact that this market is filled with an increasing number of specialists, these sites increase commission fees or introduce any restrictions that cannot be circumvented without premium access. Terrapin lab's has gathered specialists in this field to develop its own platform based on payment via blockchain, with a fixed commission and composite sections for specialists of various fields.

2 How does it work

The concept of the site is based on the principle of a reward system for the performer for completing the work stages of the project assigned to him. The stages are set manually by the customer, the maximum number of stages is unlimited, the minimum number of stages is limited to 3. The amount of remuneration for a completed stage by a specialist is calculated based on the principle of the total amount of the order divided by the number of stages. The amount of remuneration for completing a certain stage can also be increased by lowering the amount of remuneration for other stages(s), but not more than the minimum threshold of remuneration for a stage. There is also a system of customer rewards based on the number of orders submitted and completed.

3 Main currency and fees

The main currency of the platform is TERRAPION, based on the Binance Smart Chain network, the choice of this network is based on its manufacturability, low commissions and fast transaction processing, in the future, through the voting of TERRAPION token holders, there may be other variations of the token in various networks. Commission fees are charged for each completed stage of the order, the commission for the completed stage is 0.05% for the first two quarters after the launch of the site, in the future the commission will be increased to 0.07%. You will also be given the opportunity to choose other commissions and their tariffs. The commission is charged in TERRAPION tokens.

4 The construction of the site

The site will be built on the B2B principle, the distribution of performers will be made at the stage of profile formation and its filling and the choice of orientation. The site will be divided into main sections and their section breakdowns inside, which will give the customer and the contractor their explicit scope of work. The contractor has the right to work in several sections at once, but each section will require confirmation of professional suitability in this field. The customer can exhibit his projects in all sections, for placing an order, the site will require an advance payment in the amount of the cost of the 1st stage of order execution, this is done in order to exclude cases of non-payment of labor to non-conscientious customers to performers. The selection of candidates for the execution of the order will be carried out on the basis of a tender, where the performers offer a price for which they are ready to fulfill the order, taking into account how many projects the performer has completed and his average rating on the site will also be taken into account. There are many variations in the selection of candidates, below are all the variations of the selection:

- Selection of a candidate in the form of an auction
- Selection of a candidate in the form of a price request
- Execution of an order from a single contractor
- Request for prices for order execution

Selection of a candidate in the form of an auction– Candidates bid for a reduction in real time.

Selection of a candidate in the form of a price request – Candidates, having previously calculated the cost of order execution, offer their price, after which, after the expiration of the application time, the contractor with the lowest price and suitable site criteria is selected.

Execution of the order from a single contractor – The customer, having previously agreed with the contractor on the execution of the work, puts his order on the site, after which the candidate proceeds to fulfill the order.

Request for prices for the execution of the order – In cases where the customer cannot or does not know what the cost of execution of the order will be, he submits an application for a price request, after which the candidates provide him with the cost of work for the project, the next step will be the customer placing an order in one of the forms described above

5 Dispute resolution and unfair relations

There are cases when market participants, having passed all the stages of verification, do not have good faith relations with other participants, Terrapion Lab's has developed a methodology for eliminating these points.

For example: The customer put his project on the site, after which there was a wagering from the contractor in the order of an auction, after the contractor started work and completed a certain stage of the project and gave it for verification, the customer commits unfair actions and leaves with part of the finished project without paying the payment for the last completed stage, wanting to save money in this case, due to the deception of the performer. In this case, the customer will pay for the completed stage in any case, as well as penalties against him. When the customer submits a project, he blocks the amount allocated for the project in advance on his account, this is done just for such cases.

There are times when the performer himself conducts bona fide market relations, in these cases, sanctions and fines are also imposed on the performer, in cases of unjustified statements of his actions in one case or another. Any project that the contractor takes on must be completed.

6 The system of ranks and rewards

The Terrapion platform has a system of ranks and rewards for both the performer and the customer. At the start of the project, a reduced part of it will be in effect, including:

Incentives for the customer:

- Invitation system – For each colleague brought, the percentage for subsequent orders is reduced.
- The system of orders provided – Depending on the percentage and number of successful projects, the customer is given access to various bonuses of the platform.
- Activity system – The evaluation system of the customer's activity, determined by several criteria, provides access to the distribution of the platform.

Rewards for the performer:

- Invitation system – A percentage of the commission is charged for each colleague brought in and for each completed project.
- Order fulfillment system – Depending on the number of successfully completed projects, the commission on the platform is reduced.
- Teamwork system – Depending on the number of successfully completed projects in the team, the commission on the platform is reduced.
- Activity system - An evaluation system of the performer's activity, determined by several criteria, provides access to the distribution of the platform.

There is also a ranking system on the platform, which, depending on your level on the platform, provides various privileges, for example: The customer can place an order for a certain rank of performers, respectively, performers who do not pass this criterion cannot apply to this project, but the customer cannot place a rank higher than what he has himself.

6 General provisions

The TERRAPION platform is initially focused on creating a fair and convenient Customer–Contractor market relationship, the team's goal is to provide these criteria to market participants. In subsequent upgrades of the platform, TERRAPIN is going to enter not only the freelance market, but also the execution of government contracts and small businesses.